



# the educator

School Employees

FEDERAL CREDIT UNION

April 2018

## TRANSFER & SAVE



Transfer balances from other credit cards to your **WLSEFCU Visa Credit Card** between now and June 1, 2018, and you'll receive a great low rate on your transfer amounts:

**8.99% APR\*** on your Visa Classic and **6.99%**

**APR\*** on your Visa Gold – good until your balance transfer amounts are PAID IN FULL!

Why Pay More?

Call us today to get a balance transfer form or to apply for a WLSEFCU Visa Credit Card:

**248.624.5222**

### NO BALANCE TRANSFER FEES!

**8.99% APR\***  
Visa Classic

**6.99% APR\***  
Visa Gold

NO ANNUAL FEE    LOW FIXED RATES    NO CASH ADVANCE FEES

## Home Improvement Loans You want 'em... we got 'em!

### WHAT CAN YOU DO THIS SPRING?

- Put on a new roof
- Install central air
- Get new windows
- Remodel your kitchen
- Build an addition
- plus much, much more!

**Up to \$15,000**  
for individual  
borrowers

**Up to \$30,000**  
for joint  
borrowers

AS LOW AS

**9.99%**  
APR\*

Up to 120 months for repayment  
FOR QUALIFIED BORROWERS

Apply in person or 24/7  
at [www.wlsefcu.com](http://www.wlsefcu.com)

APR = Annual Percentage Rate

## Message from the CEO

### CATHERINE I. HAWES

**As WLSEFCU's new CEO**, I am eager to lead our credit union into the future while recognizing our outstanding past.

I am honored that our Board of Directors has placed its trust in me. I look forward to working with them and our excellent team of employees to honor the legacy of this great credit union and to help us achieve our fullest potential.

**WLSEFCU's proud history** of excellent member service, consistent growth, financial success and strong leadership, as well as our outstanding reputation within the community (recognized as one of the best credit unions in Oakland County by the *Spinal Column*), give us a solid foundation for future success.

My predecessor, Kenneth Jackson, who recently retired as WLSEFCU CEO, helped lay this foundation. I congratulate Ken on a long and distinguished career and wish him the best in retirement.

**In my first months** as CEO, I have worked tirelessly to ensure that WLSEFCU is running efficiently and proactively serving our membership.

While staying true to our tradition of excellence, I want to assure you that we will continue to evolve and innovate as our members' needs change. I am dedicated to you, our Member. By offering products and services at the lowest rates, I am keeping your financial goals for the future in mind. By weaving our rich history together with modern technology, my goal is to help our members prosper by making WLSEFCU the best place for them to do business.

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## Message from the CEO / CATHERINE I. HAWES

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**Being an active partner** in the community and helping people of all ages learn more about financial services are very important to me. The impact of WLSEFCU's support within our community is significant. I will continue to grow our support of this community and the members we serve.

I am also committed to growing leaders from within our credit union. Recent internal promotions include our new Accounting Manager **Heather Schwendenmann**, Electronic Services Coordinator **Brenda Redmond** and Member Service Representative **Cynthia Francois**. **Lee Bailey**, our V.P. of Lending, has more than 38 years of lending experience and is always happy to help with any of our members' lending needs. We have also hired **Jamie Arindaeng**, our new Marketing Specialist, from outside the credit union. Last but not least, I feel very fortunate to have **Cara Richards** as our Executive V.P. Cara has been serving our membership for more than 18 years. She is an integral part of our leadership team because of her vast understanding of our credit union and community. I am proud of our entire team and its commitment to our membership.

**While we recognize growth** is key to our long-term strength and stability, we still measure success by helping one member at a time. We want to continue to be the financial source that will always be there when you need us: your first car, your wedding, buying that home you fell in love with, a credit card, sending the kids to college or planning a financially-secure retirement. As part of the WLSEFCU family, you can count on us to help you through all of life's events.

Thank you again for your amazing support and loyalty to this great credit union. I am looking forward to a prosperous future. **Working together, the possibilities are endless.**

## WLSEFCU LOAN RATES

EFFECTIVE APRIL 1, 2018

### 2017- 2018 NEW AUTOS: APR AS LOW AS\*

Up to 72 months .....	1.99%*
Up to 84 months (over \$30,000) .....	2.49%*

### USED AUTOS:

2011 - 2016 Up to 60 months .....	2.99%*
2010 & older 36 months .....	3.49%*

### RECREATIONAL VEHICLES:

Motor Homes, Travel Trailers, 5th Wheels, Motorcycles & Boats	
2018 - 2017 Up to 72 months .....	3.75%*
2018 - 2017 84 months .....	4.25%*
2018 - 2017 85 - 144 months .....	4.50%*
2016 - 2015 48 - 144 months .....	4.50%*
2014 - 2013 48 - 144 months .....	5.25%*
2012 & older 48 - 144 months .....	5.75%*

> under \$15,000 up to 60 months	
> under \$25,000 up to 72 months	
> under \$50,000 up to 120 months	
> over \$50,000 up to 144 months	
Jet Skis, ATVs, and Snowmobiles	
(10% down payment) - New .....	4.99%*
- Used .....	5.99%*
> \$0 - \$2,500 .....	24 months
> \$2,501 - 5,000 .....	36 months
> \$5,001 - over .....	48 months

### HOME IMPROVEMENT:

Financed up to 120 months .....	9.99%*
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### PERSONAL LOAN

Up to \$5,000	
12-36 Months .....	4.49%*
37-60 Months .....	5.49%*
61-120 Months .....	6.49%*
Up to \$10,000	
12-36 Months .....	5.49%*
37-60 Months .....	6.49%*
61-120 Months .....	7.49%*

### SHARE LOANS

LINE OF CREDIT LOAN (open end) .....	16.00%*
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### CERTIFICATE LOANS

VISA CREDIT CARD: .....	CD Rate + 3.00% APR
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Classic (\$6,000 max limit) .....	12.84%
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Gold (\$12,000 max limit) .....	9.50%
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\*APR = Annual Percentage Rate.

APR may be higher, based on members' credit qualifications and loan type.



## IRA contribution deadline is April 17

The deadline to make 2017 contributions to your individual retirement account (IRA) is April 17, 2018. The maximum contribution amount if you're under 50 is \$5,500. If you're over 50, the maximum contribution amount is \$6,500.

For information about rolling your IRA over to WLSEFCU or to update your IRA beneficiary designation, please contact the Credit Union today.

## Join us for our Annual Meeting

Date: Tuesday, April 24, 2018

Time: 7 p.m.

Location: Walled Lake Central High School - Cafeteria

Elections will be held during the meeting.

## Fee Schedule

Effective 04/01/2018

The following fee schedule is provided as a disclosure to the Walled Lake School Employees Federal Credit Union membership of costs pertaining to the following services.

System Share Transfer .....	\$4.00
Phone Transfer .....	\$2.00
Cashiers Check .....	\$2.00
Corporate (Counter) Check .....	\$1.00
ATM Usage (after 8 withdrawals) .....	\$2.00
Copy of Statement (PER MONTH) .....	\$3.00
Funds Wired - Domestic .....	\$20.00
Funds Wired - Foreign .....	\$30.00
NSF Check Fee .....	\$30.00
Debit Card Overdraft .....	\$30.00
Stop Payment .....	\$25.00
Copy of Check .....	\$3.00
Money Orders .....	\$1.50
Gift Cards .....	\$3.00
Visa Late Fee .....	\$10.00
Uncollected Check (3rd Party) .....	\$25.00
ATM Card Replacement .....	\$5.00
Debit Card Replacement .....	\$5.00
VISA Card Replacement .....	\$5.00
Pin Reorder Request .....	\$2.00
Account Verification Request .....	\$2.00
ATM/Debit Card Rush Order .....	\$35.00
VISA Card Rush Replacement .....	\$35.00
Safe Deposit Boxes (Annual Fee) .....	
3 X 5 .....	\$25.00
5 X 5 .....	\$40.00
3 X 10 .....	\$45.00
5 X 10 .....	\$60.00
10 X 10 .....	\$110.00
One Lost Key - Replacement .....	\$5.00
Drill Box - New Lock .....	\$300.00
Loan Subordination .....	\$50.00
IRA Account Closing .....	\$10.00
Levies, Writs, and Garnishments .....	\$50.00
Inactive Bill Pay .....	\$3.00
Research Account Fee .....	\$10.00 HR
Dormant Account .....	\$5.00 Month
Account Close Within Six (6) Months .....	\$10.00
Escheatment of Account .....	\$50.00
Returned Mail/Bad Address .....	\$5.00 Month
Non Member Check Cashing Fee .....	\$5.00

## Getting a tax refund?

You'll need to provide WLSEFCU's routing and transit number, 272485657, and your WLSEFCU account number (please call us to get your account number in the proper format you'll need) on Form 1040 in the section labeled "Refund" if you plan to have your income tax refund "direct deposited" into your WLSEFCU account.

## Holiday Closings

Memorial Day - Sat., May 26 & Mon., May 28  
Independence Day - Wednesday, July 4



3095 S. Commerce Rd., Walled Lake, MI 48390 • Phone: (248) 624-5222  
Fax: (248) 624-0614 • Tellerphone: 1-866-728-9676 • Website: www.wlsefcu.com  
CREDIT UNION HOURS  
Monday-Thursday 10:00 a.m.-5:00 p.m. • Friday 10 a.m.-6:00 p.m.  
Saturday 9:00 a.m.-12:00 p.m. • Drive-up Windows: Open at 9:00 a.m.